

Here is a summary of the measures that the Generalitat de Catalunya has published for SMEs, the self-employed and freelancers:

FINANCIAL:

- Self-employed: **Extraordinary benefit due to cessation of activity**

In case of suspension of the activity or when the turnover is reduced by at least 75% over the average billing of the previous semester, you will be entitled to an extraordinary benefit for the cessation of the activity if the following are fulfilled requirements:

- ✓ Being affiliated and registered with Social Security on the date of the declaration of the state of alert.
- ✓ Be up-to-date with your Social Security obligations (otherwise you will receive the payment order).

The benefit will consist of 70% of the regulatory base. If the minimum period is not credited, for calculating the benefit to be received, the minimum contribution base will be taken into account (€ 944.35)

The duration of the benefit is 1 month, which can be extended until the end of the state of alert.

- Freelancers: **Government of Catalonia grant:** aid of up to 2,000 euros for those self-employed workers whose activities have been decreed to be closed, and at the same time accredit a drastic and involuntary reduction in their turnover. (Pending publication).

TAXES:

- **Postponement of taxes:** The declarations-liquidations and self-assessments for which the deadline for filing and entering ends between

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March 12th and May 30th, 2020, may be postponed to an amount of 30,000 euros, subject to the following conditions:

- ✓ 6-month period
 - ✓ No interest will be accrued during the first few months.
 - ✓ Applies to VAT declarations, payments on account and withholding taxes, and corporate tax payments.
- Extension of payment periods for tax debts in voluntary and executive periods:
 - ✓ Those who have already been notified will be expanded until April 30th, 2020.
 - ✓ Those who are notified from March 18th, 2020, will be extended until May 20th, 2020.

SOCIAL SECURITY QUOTES

- Exemption of 100% of the business contribution to the Social Security in the case filing for the suspension of contracts and reduction of working hours based on temporary force majeure linked to COVID-19 for the duration of the suspension or reduction of working hours term. If the company has 50 or more workers, 75% exemption.
- Activities related to the tourism sector: 50% bonus to corporate Social Security contributions for common contingencies, unemployment, FOGASA and vocational training for workers. Prerequisite: Retaining employees with discontinuous fixed contracts.

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